

Dear Esteemed Clients,

Thank you for your interest in obtaining the MSC status for your company. We will assist you in preparing the financial projection for the application.

Should you need any assistance in preparing this financial projection, our contact are as follow

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Kindly key-in the applying company's name below in the yellow-coloured cell below.



Please proceed with the instructions below. Thank you.

Instructions to complete the Financial Templates

1		Please fill-in all the "yellow" coloured cells in the following sheets:- a. Financial Summary b. P&L c. BS d. CFS e. Notes 2
		*Please do not fill-in the auto-linked "light green" coloured cells.
2		Please do not add or remove any row to/from the financial templates (5 sheets mentioned above in note 1) as this will affect the other tabs, which will result in failure to process the application accordingly. However , you are allowed to change the description/s of the expenses to be more reflective on your business activities.
3		Please put "0" to item/s which is/are not applicable to your company.
4		Please state all the assumptions and important calculations used in the projections in "Notes" tab.
5	Table F2	Table F2: Breakdown of Revenue - The table is to show the source of revenue generation for the company. The revenue stream/s should be the same as the company's proposed MSC activities described in the business plan. Further working calculation of the revenue streams are necessary and kindly provide the workings in "Notes" tab.
6	Table F3	Table F3: R&D expenses - Please note that the underlying assumption used on the treatment of these expenses is such that the Hardware and Software acquisition for the purpose of Research and Development works will be capitalised in the Balance Sheet and subsequently amortised every year. The other R&D expenses as stipulated in Table F3 will be written-off completely in the Profit and Loss during the year they incurred.
7	Table F4	Table F4: Past Financial Performance - For the company that has been in operation for more than 1 year, please provide us with the audited Sales and the Profit before Tax figures.
8		Throughout this template, additional information / instruction can be found in the cell marked with the red triangle on the top righthand corner.
9		The coloured item contains hyperlink to different relevant section of the financial projection.
10		For easy printing of all the pages, press "Ctrl" + "Shift" simultaneously and and without releasing it, click on the sheet/tab you want to print. Then, click on "Print".

Glossary of financial terms used in MSC status application

- Sales** are defined as proceeds which is derived from the provision of goods and/or services falling within the company's qualified MSC activities.
Sales are further classified as Local (all forms of revenue in Malaysia) and/or Export (all forms of revenue from overseas)

2. **Net profit (loss) before tax** is defined as profit or loss on qualified MSC activities before taxation.
3. **Net Operating cash flow** is defined as the net amounts of cash flowing in and out of business during the prescribed period to support the qualified MSC activities.
{ Formula : Net operating cash flow = Total cash inflow - Total cash outflow }
4. **Liquid Assets** is defined as cash or bank balance and is a component of Current Assets.
5. **Stocks** is defined as the goods and materials a company purchases to re-sell at a profit for the company's qualified MSC activities. It is a component of Current Assets.
6. **Trade Debtors** is defined as receivables that arise as a result of the process of selling inventory or services on terms that allow delivery prior to the collection of cash. It is a component of Current Assets.
7. **Current Assets** are those which matures in less than one year and are intended for use on a continuing basis for the company's qualified MSC activities. They are the sums of the following categories; Liquid Assets, Trade Debtors, Stocks, Prepayments and Other Current Assets.
8. **Fixed Assets** represent the use of cash to purchase physical assets whose life exceeds one year for the qualified MSC activities. They include assets such as ; Land, Building, Machinery & Equipment, Furniture & Fixtures, Leasehold Improvements and other related assets.
9. **Current Liabilities** is defined as short term financial resources acquired for the use and support of operations, expansions or development of the qualified MSC activities.
10. **Long-term Liabilities** is defined as long term financial resources acquired for the use and support of operations, expansions or development of the qualified MSC activities.
11. **Paid-up-capital** is defined as cash injection by shareholders into the company to support the qualified MSC activities.
12. **Research & Development** refers to contribution towards the development of the MSC activities.
 - * **R&D staff salaries** relates to foreign and local employees or contract staff actually performing the R&D activity on either a full time or part time basis.
 - * **Technology Acquisition - Hardware** relates to costs of capital expenditure which are directly associated with the project.
 - * **Technology Acquisition - Software** relates to direct costs of items or materials which are directly attributable to research and development.
 - * **Prototypes** includes direct costs of constructing, assembling, or re-working prototype units.
 - * **Consumables / Incidental Costs** . These costs includes:-
 - (a) Utilities, publications, office stationery, equipment maintenance directly attributable to the project's research and development activities.
 - (b) Local travel essential to the project e.g. costs for travel to related research projects, for consultation with other experts in the field being studied.
 - (c) Training, Seminar & Workshop (Local/Overseas) costs incurred that are directly related to the R&D activity.
13. **Networth** comprises of shareholder's investments into the company which refers to the sum of Share Capital, Share Premium Account, Capital Reserves, Reserves and Retained Earnings.